

Charge to Committee:

Dear Steering Committee Members:

Dr. Keith Parker has agreed to serve as Chair of our steering committee. I appreciate his willingness to step up and lead our efforts regarding the upcoming challenges.

As I mentioned before, it is probably best for the committee to begin thinking about intermediate and long-term scenarios. Attached to this message is a spreadsheet that shows the total budget for the College at the beginning of the year and the current balances. If we were to cut everything, we would still not be able to meet our target cut.

Unfortunately, the President has called a meeting that I have to attend at 2:30. Donna agreed to bring copies of the attached spreadsheet and the list of scenarios that have been developed for the College.

I apologize for not being able to attend.

Again, thank you for agreeing to serve the College on this very important committee. I look forward to working with each of you.

Ron

**College of Business Administration
Budget
2005-2006**

	<u>As of 7/1/2005</u>	<u>As of 11/8/2005</u>	<u>Cuts</u>	
Travel	9000	746		746
Supplies	39564	31,374		
Operations	36946	21,106		
Professional Development	<u>22000</u>	<u>19,452</u>		<u>19452</u>
Total Non-Personnel	107510	\$ 72,678	\$ 20,198	
Short's Retirement		51,316	51,316	
Sabbaticals		<u>52,500</u>	<u>52,501</u>	
Total Personnel		\$ 103,816	\$ 103,817	
		Total Cuts	\$ 124,015	
		Target	\$ 349,599	
		Difference	\$(225,584)	

Sabbatical assumes 3 people at average salary of \$70,000

